

June 25, 2021

Attention: Media Stakeholders

The Sankei Building Co., Ltd.

## **Announcement of Commencement of Joint Venture in Indianapolis (USA)**

The Sankei Building Co., Ltd. (Head Office: Chiyoda-ku, Tokyo JAPAN. President & CEO Kazunobu Iijima : hereinafter “the Company”) announces on June 1, 2021 the investment in a distribution facility development project in Indianapolis, Indiana(USA), as a joint venture with Diamond Realty Investments, Inc. (DRI), a US subsidiary of the Mitsubishi Corporation. This is the first time that the Company has participated in a distribution facility development project in the United States. We decided to participate in this project due to our judgment that there will be an increase in demand for distribution facilities with the growth of the e-commerce market.

This project is for the development by a U.S. developer of a distribution facility that consists of two 1-story buildings located in the city of Indianapolis, with investment from a consortium including DRI and CT Realty, a U.S. developer specializing in logistics. Indianapolis is called the “Crossroads of America” due to its central location at the junction of four major Interstate Highways, making it a hub for highway logistics. The property is well-situated approximately 2.5 km away from an interchange on Interstate 70, and the multi-tenant distribution facility on the site is expected to finish construction in May 2022.

Sankei Building Co., Ltd. is actively engaged in a variety of real estate development projects throughout Japan, including office buildings, condominiums, hotels, and distribution facilities. Drawing on our real estate development expertise in Japan, we will build similar experience overseas through our investment in this project and put it to use in future projects overseas.



■ **Property outline**

Property location	Mount Comfort, Indianapolis, Indiana, USA
Site area	Approx. 376,358 m <sup>2</sup>
Total floor space	[Bldg. 1] Approx. 74,786 m <sup>2</sup> [Bldg. 2] Approx. 23,225 m <sup>2</sup>
Structure / size	Steel frame, 1-story
Design / construction	ARCO DB Companies, Inc.
Construction commences	May 2021
Construction completion	May 2022 (Plan)