

April 22, 2019

Attention: Media Stakeholders

The Sankei Building Co., Ltd.

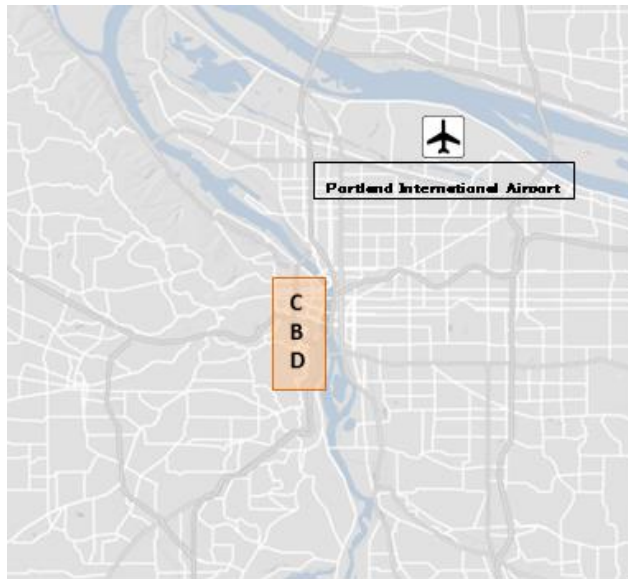
Announcement of Commencement of Joint Venture in Portland (USA)

The Sankei Building Co., Ltd. (Head Office: Chiyoda-ku, Tokyo JAPAN. President & CEO: Kazunobu Iijima) announces on March 26, 2019 the investment in a rental residence development located in central Portland, Oregon State (USA) jointly with Diamond Realty Investments ('DRI'); a US subsidiary of Mitsubishi Corporation.

This rental residence development project (20 floors above ground, 1 floor underground) was planned by a prominent local developer in central Portland, and is an investment by a consortium centered around DRI and their local partner; Alamo Manhattan. Portland is the largest city in Oregon State, USA, and has the third highest population in Pacific Northwest region. The city is regarded as environmentally friendly and the most preferred place to live in the country. This development project is located in the CBD area of Portland in close proximity to many companies and commercial buildings. Located nearby offices and with its highly convenient location, the project will become one of the few rental residences in the area.

Sankei Building Co., Ltd. is actively expanding its business in a variety of real-estate developments domestically in Japan including: offices, condominiums and hotels etc. The company aims to leverage on its real-estate know-how acquired over the years within Japan and will further accumulate its know-how in overseas real-estate businesses to apply such knowledge in the development of future overseas businesses.

■ **Map of property area**



■ **Perspective of building exterior upon completion**



■ **Property outline**

Property location	100SW Columbia Street, Portland, Oregon USA
Site area	3,642 m ²
Building area	3,513 m ²
Total floor space	35,469 m ²
Available rent/lease area	27,858 m ² (Resident:26,457 m ² , Commercial:1,401 m ²)
Construction/No. of floors	Reinforced-concrete (RC) structure, 20 floors above ground, 1 floor underground
Contractor:	ANDERSEN CONSTRUCTION
Construction commences	December 2018
Construction completion	December 2020(Plan)